PRESS RELEASE

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ITALIAN FLUID POWER: preliminary data for 2013 – weak signs of recovery
Published the Quarterly Economic Survey carried out by Assofluid

According to the results from the latest quarterly economic survey carried out by Assofluid, referring to the year 2013 compared to 2012, the Fluid Power in Italy ended the year with mixed signals, showing positive indicators for the pneumatic sector and negative for the hydraulic one, leading however to have a slight growth of the sector as a whole, both for the internal market (+1.2%) and the production (+0.7%).

There are obvious uncertainties for the hydraulic field, even if the positive trend in orders, both from domestic market and abroad, gives confidence to the Italian manufacturing industries for the beginning of 2014.

To be noted that the pneumatic sector records a positive sign both for sales and orders, thus continuing the trend already seen in previous quarterly surveys.

Analyzing the two sectors, in terms of turnover, hydraulics shows a slowdown both in the domestic market (-0.8%) and production (-0.7%), while there are positive changes both for the home market (+5.7%) and national production (+6.0%) for pneumatics, with Export that marks +6.0% compared to 2012.

The outstanding order situation appears rather positive for both sectors, with good increase for domestic market (+12.8% for hydraulics and +7.3% for pneumatics) and production (hydraulics +13.0%, pneumatic +7.2%).

Encouraging signs are coming in particular from foreign orders, which record +12.6% for the hydraulic field and +7.4% for the pneumatic one.

In absolute terms, the fluid power home market in 2013 has amounted to 1.8 billion Euro, while the production to over 2.8 billion Euro, with the voice Export to 1.8 billion Euro (slightly decrease compared to 2012).

Based on the results, it is possible to assume a good beginning of this year, with a positive outlook also for 2014.